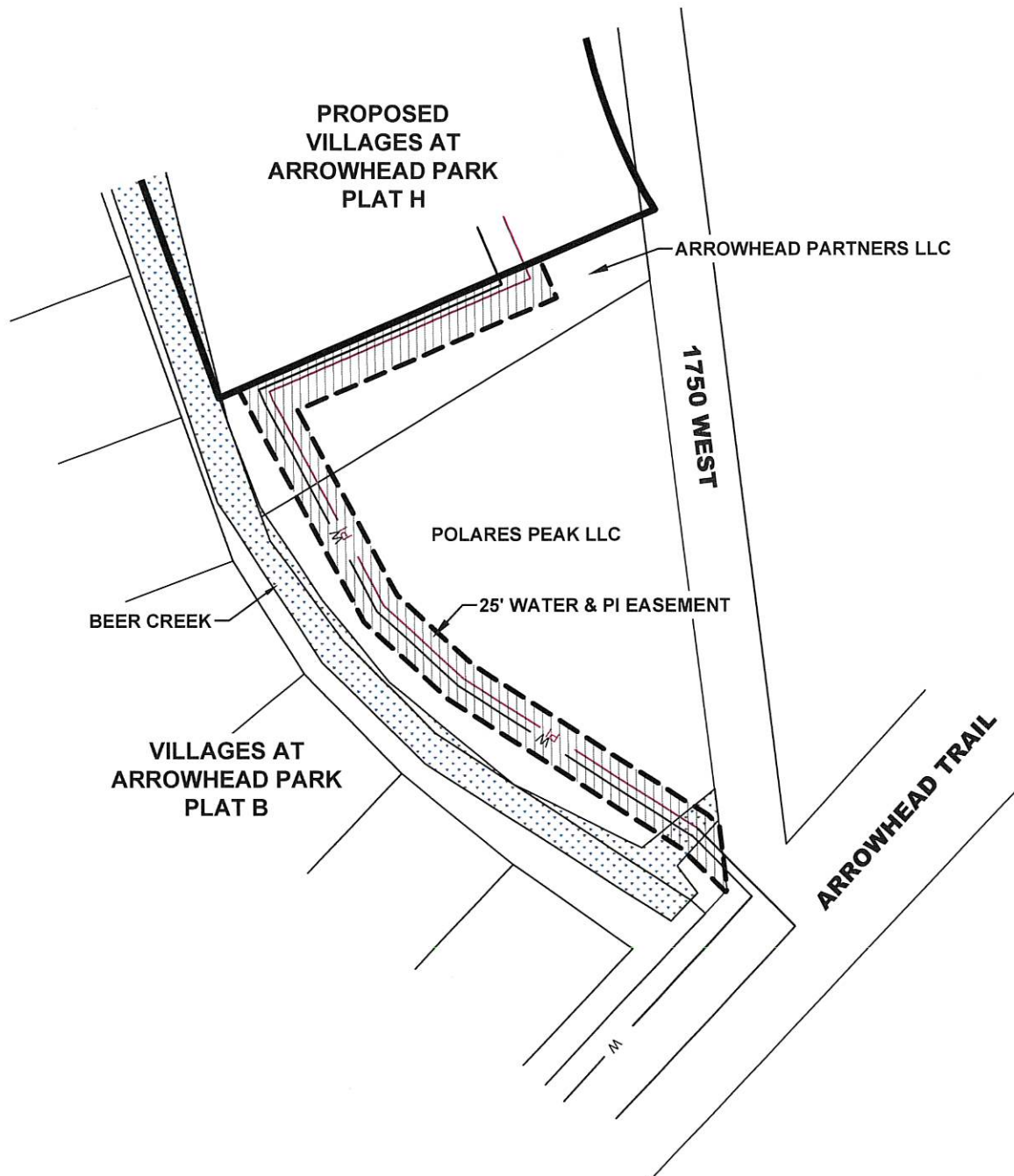


VILLAGES AT ARROWHEAD PARK



WATER AND PI EASEMENT EXHIBIT